

Company Number: 413655

**The Mill Theatre Management Company Limited By Guarantee**

**Abridged Financial Statements**

**for the financial year ended 31 December 2023**

# The Mill Theatre Management Company Limited By Guarantee

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# **The Mill Theatre Management Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Disclosure of Information to Auditor**

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

**Don Nugent**  
Director

**Daphne Ellis**  
Director

**21 May 2024**

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF THE MILL THEATRE MANAGEMENT COMPANY LIMITED BY GUARANTEE**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 31 December 2023 on pages 8 to 15 which the directors of The Mill Theatre Management Company Limited By Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 21 May 2024 we reported to the members on the company's financial statements for the financial year ended 31 December 2023 and our report was as follows:

### **"Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of The Mill Theatre Management Company Limited By Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF THE MILL THEATRE MANAGEMENT COMPANY LIMITED BY GUARANTEE**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF THE MILL THEATRE MANAGEMENT COMPANY LIMITED BY GUARANTEE**

**pursuant to section 356(1) and 356(2) of the Companies Act 2014**

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 7, which is to be read as an integral part of our report.

## **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed."

**Alan McLean**

**for and on behalf of**

**WHITESIDE CULLINAN**

Chartered Accountants and Statutory Auditors

Fleming Court

Fleming's Place

Dublin 4

D04 N4X9

**21 May 2024**

# **The Mill Theatre Management Company Limited By Guarantee**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# The Mill Theatre Management Company Limited By Guarantee

## BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Intangible assets	8	13,629	-
Tangible assets	9	140,068	169,960
		<u>153,697</u>	<u>169,960</u>
<b>Current Assets</b>			
Stocks	10	3,996	3,174
Debtors	11	17,798	17,069
Cash and cash equivalents		105,049	173,586
		<u>126,843</u>	<u>193,829</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(152,063)</u>	<u>(152,048)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(25,220)</u>	<u>41,781</u>
<b>Total Assets less Current Liabilities</b>		<u>128,477</u>	<u>211,741</u>
<b>Creditors:</b> amounts falling due after more than one year	13	<u>(95,455)</u>	<u>(113,159)</u>
<b>Net Assets</b>		<u><u>33,022</u></u>	<u><u>98,582</u></u>
<b>Reserves</b>			
Income and expenditure account		<u>33,022</u>	<u>98,582</u>
<b>Members' Funds</b>		<u><u>33,022</u></u>	<u><u>98,582</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Mill Theatre Management Company Limited By Guarantee, state that -  
The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 May 2024 and signed on its behalf by:

**Don Nugent**  
Director

**Daphne Ellis**  
Director



**The Mill Theatre Management Company Limited By Guarantee**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2023

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2022</b>	119,652	119,652
Deficit for the financial year	(21,070)	(21,070)
<b>At 31 December 2022</b>	98,582	98,582
Deficit for the financial year	(65,560)	(65,560)
<b>At 31 December 2023</b>	<b>33,022</b>	<b>33,022</b>

# The Mill Theatre Management Company Limited By Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. General Information

The Mill Theatre Management CLG t/a dlr Mill Theatre is a company limited guarantee incorporated in the Republic of Ireland. The registered office of the company is Mill Theatre, Civic Square, Dundrum Town Centre, Sandyford Road, Dublin 16, which is also the principal place of business of the company. The Company's Registration Office number is 413655.

The nature of the company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Revenue is derived from ticket sales, bar sales, room rental and gallery sales. Revenue is recognised when it is capable of reliable measurement and the principal risks and rewards of ownership have been passed to the company.

Revenue from ticket sales is deferred income until the production is held. Bar sales are recognised on a cash receipts basis. Room rentals are recognised in accordance with the term of the contract. Donations by their nature are not subject to verification until they are received and recorded. Therefore, this income is only recognised upon receipt and entry to the company's accounting system.

#### Intangible assets

##### Intangible assets

Intangible assets are valued at cost less accumulated depreciation.

##### Website development

Website development are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% Straight line
Computer Equipment	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# The Mill Theatre Management Company Limited By Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income and Expenditure Account.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

The Company has been granted Charitable Tax Exemption under Section 207 Taxes Consolidation Act, 1997 and the company is not liable to Corporation Tax on its activities. Charity Number CHY17019.

### Deferred Capital Grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### 3. Going concern

The company has incurred trading losses in each of the last three financial years, but continues to have positive Net Assets at 31 December 2023 of €33,022. The company continues to enjoy the support of its funders, Dun Laoghaire Rathdown County Council and The Arts Council, and the directors are confident that the company can operate within its available resources for the foreseeable future, based on its planned activities and budgets for the coming 12 months.

The financial statements which have been prepared on a going concern basis.

### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

<b>5. Operating deficit</b>	<b>2023</b>	<b>2022</b>
	€	€
<b>Operating deficit is stated after charging/(crediting):</b>		
Amortisation of intangible assets	<b>4,649</b>	-
Depreciation of tangible assets	<b>40,628</b>	36,191
Amortisation of Deferred Capital Grants	<b>(11,704)</b>	(4,438)
	<u><u>          </u></u>	<u><u>          </u></u>

**The Mill Theatre Management Company Limited By Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

<b>6. Interest payable and similar expenses</b>	<b>2023</b>	2022
	€	€
Interest	<u>238</u>	<u>608</u>

**7. Employees**

The average monthly number of employees, including directors, during the financial year was 13, (2022 - 13).

	<b>2023</b>	2022
	<b>Number</b>	Number
Bar staff- part time	1	1
Performers & artists	4	4
Theatre staff- full time	4	4
Theatre staff- part time	4	4
	<u>13</u>	<u>13</u>

**8. Intangible assets**

	<b>Website development</b>
	€
<b>Cost</b>	
At 1 January 2023	-
Additions	<u>18,278</u>
At 31 December 2023	<u>18,278</u>
<b>Provision for diminution in value</b>	
Charge for financial year	<u>4,649</u>
At 31 December 2023	<u>4,649</u>
<b>Net book value</b>	
At 31 December 2023	<u><u>13,629</u></u>

# The Mill Theatre Management Company Limited By Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 9. Tangible assets

	Fixtures, fittings and equipment	Computer Equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2023	365,250	28,866	394,116
Additions	7,179	3,557	10,736
	<u>372,429</u>	<u>32,423</u>	<u>404,852</u>
<b>Depreciation</b>			
At 1 January 2023	198,198	25,958	224,156
Charge for the financial year	36,644	3,984	40,628
	<u>234,842</u>	<u>29,942</u>	<u>264,784</u>
<b>Net book value</b>			
At 31 December 2023	<u><b>137,587</b></u>	<u><b>2,481</b></u>	<u><b>140,068</b></u>
At 31 December 2022	<u>167,052</u>	<u>2,908</u>	<u>169,960</u>

### 10. Stocks

	2023 €	2022 €
Bar Stock	<u><b>3,996</b></u>	<u>3,174</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 11. Debtors

	2023 €	2022 €
Trade debtors	<b>1,099</b>	1,145
Other debtors	<b>405</b>	-
Prepayments	<b>7,278</b>	6,181
Accrued income	<b>9,016</b>	9,743
	<u><b>17,798</b></u>	<u>17,069</u>

### 12. Creditors

	2023 €	2022 €
<b>Amounts falling due within one year</b>		
Net obligations under finance leases and hire purchase contracts	-	1,594
Trade creditors	<b>18,380</b>	11,074
Taxation	<b>15,470</b>	19,705
Other creditors	-	624
Accruals	<b>10,300</b>	24,518
Deferred Income	<b>107,913</b>	94,533
	<u><b>152,063</b></u>	<u>152,048</u>

## The Mill Theatre Management Company Limited By Guarantee NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

13. Creditors	2023	2022
Amounts falling due after more than one year	€	€
Other loans	48,000	54,000
Deferred Capital Grants	47,455	59,159
	<u>95,455</u>	<u>113,159</u>

### 14. State Funding

#### Agency

#### Dun Laoghaire-Rathdown County Council

Government Department

Environment, Culture & Community Development

Grant Programme

Arts Development operations grant

Purpose of the Grant

In accordance with Letter of Offer and Service Level Agreement

Term

Year ended 31 December 2023

Received in Financial Year

€119,300 annual operations support grant

#### Agency

#### The Arts Council

Grant Programme

Arts Grant Funding - Arts Centres 2023

Amount Awarded

€35,000

Purpose of Grant

Funding to support the production of stage performances.

Term

Financial year ended 31 December 2023

Received in financial year

€31,500

Balance due at year end

€3,500

#### Agency

#### The Arts Council

Grant Programme

Capacity Building Support Scheme 2023

Sum Awarded

€6,080

Purpose of Grant

Funding for the development of a fundraising strategy.

Term

Financial year ended 31 December 2023

Received in financial year

€4,864

Balance due at year end

€1,216

### 15. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**The Mill Theatre Management Company Limited By Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

**16. Income Statement**

	<b>2023</b>	2022
	€	€
At 1 January 2023	<b>98,582</b>	119,652
Deficit for the financial year	<b>(65,560)</b>	(21,070)
At 31 December 2023	<b><u>33,022</u></b>	<u>98,582</u>

**17. Capital commitments**

The company had no material capital commitments at the financial year-end 31 December 2023.

**18. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**19. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 21 May 2024.

# **INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS of The Mill Theatre Management Company Limited By Guarantee pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 31 December 2023 on pages 8 to 15 which the directors of The Mill Theatre Management Company Limited By Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

## **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

## **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

## **WHITESIDE CULLINAN**

Chartered Accountants and Statutory Auditors  
Fleming Court  
Fleming's Place  
Dublin 4  
D04 N4X9

**21 May 2024**

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